

**UNITED STATES BANKRUPTCY COURT FOR THE
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION**

In Re: NM HOLDINGS COMPANY, LLC f/k/a VENTURE HOLDINGS CO. LLC Debtor(s)	Case No. 03-48939 Chapter 07 Asset Case Judge THOMAS J. TUCKER Trustee STUART A. GOLD
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INITIAL REPORT/ANNUAL TRUSTEE'S REPORT

1. For the period ending 03/31/06.

2. Date of section 341(a) meeting: 02/16/06
Date appointment accepted: 01/17/06

3. Funds on hand (from the Estate Cash Receipts and Disbursements Record - Form 2)

Total receipts	3,721,146.31	Checking	693.00
Total disbursements	4,307.00	Money Market	3,716,146.31
		Investment	0.00
		Total	\$3,716,839.31

The amount of the Trustee's bond is: Blanket Bond \$2,000,000.00
which is sufficient to cover the assets listed.

4. The value of assets remaining to be liquidated: **\$8,371.42**
(from Individual Estate Property Record - Form 1, total of column 6)

Assets for which insurance coverage has been obtained: **(None)**

5. Projected total value to be realized (total of 3 + 4): **\$3,725,210.73**

6. Major activities during the reporting period not reflected in the
Individual Estate Property Record and Form 2:

Next Activity: ASSETS LISTED ON SCHEDULES LIQUIDATING DURING THE CHAPTER
11 -- PURSUE PENDING LITIGATION

7. Projected date of final report: 02/01/10

Trustee's Signature: /s/ STUART A. GOLD

STUART A. GOLD
24901 NORTHWESTERN HIGHWAY
SUITE 444
SOUTHFIELD, MI 48075
(248) 350-8220

Date: 04/21/06

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 03-48939 TJT

Trustee: (420360) STUART A. GOLD

Case Name: NM HOLDINGS COMPANY, LLC

Filed (f) or Converted (c): 01/17/06 (c)

\$341(a) Meeting Date: 02/16/06

Period Ending: 03/31/06

Claims Bar Date: 05/17/06

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 PORTLAND INDIANA PROPERTY	Unknown	Unknown		0.00	Unknown
2 AMERIGAS PROPANE PREFERENCE (u)	6,666.67	6,666.67		6,666.67	FA
3 BOC GASES PREFERENCE (u)	2,333.33	2,333.33		2,333.33	FA
4 DOMINION EAST OHIO PREFERENCE (u)	1,666.67	1,666.67		1,666.67	FA
5 GENESEE PACKAGING, INC. PREFERENCE (u)	3,000.00	3,000.00		3,000.00	FA
6 SPRINT PREFERENCE (u)	4,000.00	4,000.00		4,000.00	FA
7 UNITED PARCEL SERVICE PREFERENCE (u)	2,000.00	2,000.00		2,000.00	FA
8 RED SPONT PREFERENCE SETTLEMENT (u)	2,000.00	2,000.00		2,000.00	FA
9 BAYER MATERIAL SCIENCE PREFERENCE SETTLEMENT (u)	15,000.00	15,000.00		15,000.00	FA
10 INSURANCE REFUND (u)	8,371.42	8,371.42		0.00	8,371.42
11 DELUXE/WINGET RECEIVABLES (u)	Unknown	Unknown		0.00	Unknown
12 DELUXE ADMINISTRATIVE EXPENSE CLAIM (u)	Unknown	Unknown		0.00	Unknown
13 PEGUFORM UK DISTRIBUTION (u)	Unknown	Unknown		0.00	Unknown
14 VALEO SETTLEMENT (u)	Unknown	Unknown		3,384,822.84	Unknown
15 WINGET CAUSES OF ACTION (u)	Unknown	Unknown		0.00	Unknown
16 PREFERENCE LITIGATION (u)	Unknown	Unknown		293,398.89	Unknown
Int INTEREST (u)	Unknown	N/A		6,257.91	Unknown
17 Assets Totals (Excluding unknown values)	\$45,038.09	\$45,038.09		\$3,721,146.31	\$8,371.42

Page: 2

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 03-48939 TJT

Trustee: (420360) STUART A. GOLD

Case Name: NM HOLDINGS COMPANY, LLC

Filed (f) or Converted (c): 01/17/06 (c)

\$341(a) Meeting Date: 02/16/06

Period Ending: 03/31/06

Claims Bar Date: 05/17/06

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Major Activities Affecting Case Closing:

ASSETS LISTED ON SCHEDULES LIQUIDATING DURING THE CHAPTER 11 -- PURSUE PENDING LITIGATION

Initial Projected Date Of Final Report (TFR): February 1, 2009

Current Projected Date Of Final Report (TFR): February 1, 2010

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 03-48939 TJT
Case Name: NM HOLDINGS COMPANY, LLC

Trustee: STUART A. GOLD (420360)
Bank Name: FIDELITY BANK
Account: ***** - Checking - Liq. of Coll
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 38-3470015
Period Ending: 03/31/06

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 03-48939 TJT

Case Name: NM HOLDINGS COMPANY, LLC

Taxpayer ID #: 38-3470015

Period Ending: 03/31/06

Trustee: STUART A. GOLD (420360)

Bank Name: FIDELITY BANK

Account: ***** - Checking - Preference Lit

Blanket Bond: \$2,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/30/06		From Account #*****	TRANSFER FUNDS	9999-000	T 5,000.00		5,000.00
03/30/06	101	MYERS REESE SMITH & CHESTER	SUPPLEMENTAL BOND	2300-000		4,307.00	693.00

ACCOUNT TOTALS	5,000.00	4,307.00	\$693.00
Less: Bank Transfers	5,000.00	0.00	
Subtotal	0.00	4,307.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$4,307.00	

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 03-48939 TJT

Case Name: NM HOLDINGS COMPANY, LLC

Taxpayer ID #: 38-3470015

Period Ending: 03/31/06

Trustee: STUART A. GOLD (420360)

Bank Name: FIDELITY BANK

Account: ***** - Checking-Litigation Loan

Blanket Bond: \$2,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Form 2

Page: 4

Cash Receipts And Disbursements Record

Case Number: 03-48939 TJT
Case Name: NM HOLDINGS COMPANY, LLC

Trustee: STUART A. GOLD (420360)
Bank Name: FIDELITY BANK
Account: ***** - MMA - Liq of Collateral
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 38-3470015
Period Ending: 03/31/06

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/13/06	{14}	NM HOLDINGS CO. LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1249-000	2,405.82		2,405.82
03/13/06	{14}	NM HOLDINGS CO LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1249-000	394.30		2,800.12
03/30/06	{14}	NM HOLDINGS CO. LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1249-000	3,382,022.72		3,384,822.84
03/31/06	Int	FIDELITY BANK	Interest Earned	1270-000	5,725.45		3,390,548.29

ACCOUNT TOTALS	3,390,548.29	0.00	\$3,390,548.29
Less: Bank Transfers	0.00	0.00	
Subtotal	3,390,548.29	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$3,390,548.29	\$0.00	

Form 2

Page: 5

Cash Receipts And Disbursements Record

Case Number: 03-48939 TJT
Case Name: NM HOLDINGS COMPANY, LLC

Trustee: STUART A. GOLD (420360)
Bank Name: FIDELITY BANK
Account: ***** - MMA - Preference Lit.
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 38-3470015
Period Ending: 03/31/06

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/01/06		STEVENSON & BULLOCK, PLC	PREFERENCE SETTLEMENTS P/O 02/08/06		13,666.67		13,666.67
	{2}		PREFERENCE SETTLEMENT P/O 2/08/06 6,666.67	1241-000	M		13,666.67
	{3}		PREFERENCE SETTLEMENT P/O 2/8/6 2,333.33	1241-000	M		13,666.67
	{4}		PREFERENCE SETTLEMENT P/O 2/8/6 1,666.67	1241-000	M		13,666.67
	{5}		PREFERENCE SETTLEMENT P/O 2/8/6 3,000.00	1241-000	M		13,666.67
03/01/06		SPRINT NEXTEL	PREFERENCE SETTLEMENT P/O 02/08/09		6,000.00		19,666.67
	{6}		PREFERENCE SETTLEMENT P/O 2/8/6 4,000.00	1241-000	M		19,666.67
	{7}		PREFERENCE SETTLEMENT P/O 2/8/6 2,000.00	1241-000	M		19,666.67
03/13/06	{16}	NM HOLDINGS CO. LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1241-000	238,250.44		257,917.11
03/13/06	{16}	NM HOLDINGS CO. LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1241-000	37,537.19		295,454.30
03/13/06	{16}	NM HOLDINGS CO. LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1241-000	3.73		295,458.03
03/16/06	{16}	NM HOLDINGS CO., LLC	TURNOVER OF FUNDS FROM OCEAN RIDGE CAPITAL ADVISORS, LLC	1241-000	17,607.53		313,065.56
03/30/06	{8}	RED SPOT PAINT & VARNISH CO.	PREFERENCE SETTLEMENT P/O _____	1241-000	2,000.00		315,065.56
03/30/06	{9}	BAYER MATERIAL SCIENCE	PREFERENCE SETTLEMENT P/O _____	1241-000	15,000.00		330,065.56
03/30/06		To Account #*****	TRANSFER FUNDS	9999-000		T 5,000.00	325,065.56
03/31/06	Int	FIDELITY BANK	Interest Earned	1270-000	532.46		325,598.02

ACCOUNT TOTALS	330,598.02	5,000.00	\$325,598.02
Less: Bank Transfers	0.00	5,000.00	
Subtotal	330,598.02	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$330,598.02	\$0.00	

Form 2

Page: 6

Cash Receipts And Disbursements Record

Case Number: 03-48939 TJT
Case Name: NM HOLDINGS COMPANY, LLC

Trustee: STUART A. GOLD (420360)
Bank Name: FIDELITY BANK
Account: ***** - MMA - Litigation Loan
Blanket Bond: \$2,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: 38-3470015
Period Ending: 03/31/06

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Net Receipts : 3,721,146.31

Net Estate : \$3,721,146.31

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****	0.00	0.00	0.00
	\$3,721,146.31	\$4,307.00	\$3,716,839.31